



USDA Foreign Agricultural Service

GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

Approved by:

John H Wilson
U.S. Embassy

Prepared by:

Tran Quoc Quan

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Sep. 10)
5	220	220	218	217	217	218	218	218.29	220.57
10	216	216	214	213	214	214	214	214.43	217.57
15	212	212	211	209	210	210	210	210.57	213.57
25	208	208	206	206	206	206	207	206.71	210.29

Source: Average indicative prices from exporters

The export price levels guided by Vietnam Food Association (Vietfood) for Viet rice 5% broken, 10% broken, 15% broken and 25% broken have been lowered to \$221-223/MT; \$219/MT, \$214/MT and \$212/MT, respectively, on FOB term of sales.

In domestic market, paddy prices were slightly down, ranging around VND 1,900 - 2,000/kg, depends on its quality. VND50/kg less compared with previous Friday.

(Exchange rate is \$1 equal to VND 15,756 as of October 01, 2004)

Exports

The following are reported rice exports (metric tons) from Sep 18 to September 24, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
July 30	97,000	97,500	2,552,000	2,539,000
August 06	65,000	84,250	2,617,000	2,573,000
August 13	98,000	90,750	2,715,000	2,641,000
August 20	79,000	84,750	2,796,000	2,743,000
August 27	76,000	79,500	2,872,000	2,799,400
September 03	88,000	85,250	2,960,000	2,878,000
September 10	70,000	78,250	3,030,000	2,925,000
September 17	65,000	74,750	3,095,000	2,964,000
September 24	45,000	67,000	3,140,000	3,085,000

Export volume during Jan.1 –Sept. 24, 2004 was at 3,140,000 metric tons compared with 3,085,000 metric tons during the same period of 2003, 1.78% increase from 2003.

About 60,000 mts of rice are loading at bounding for major markets: Malaysia and African countries.

End of Report